

News: For Immediate Release Additional Information Contact: Gene M. Ransom, CEO Office: 410-539-0872 x 3305

MEDCHI STATEMENT ON GOVERNOR MOORE SIGNING THE PRESCRIPTION DRUG AFFORDABILITY BILL

BALTIMORE, April 11, 2023 – Governor Wes Moore signed into law today a bill that cleans up burdensome administrative issues around the Prescription Drug Affordability Board (SB202/HB279). This comes days after the Moore budget that funds the Board passed the General Assembly.

MedChi has been a strong and early supporter of the Prescription Drug Affordability Board. The Board was created in 2019 by the Maryland General Assembly as the nation's first independent body with the authority to evaluate expensive drugs and recommend appropriate methods for addressing these costs, including setting upper limits on what Marylanders would pay for them. The Board serves as a watchdog for Maryland patients, working to address the runaway costs of many medications.

Gene Ransom, CEO of MedChi, expressed strong support for Governor Moore's actions on this important issue. Ransom explained "Prescription drug costs are too high, and we need change to make life-saving medications affordable. Governor Moore's effort on this issue proves that lowering drug costs is a priority for his administration. MedChi appreciates his leadership."

Up-to-date information about the Maryland Prescription Drug Affordability Board can be found <u>here</u>.

About MedChi

MedChi, The Maryland State Medical Society is a non-profit membership association of Maryland physicians. It is the largest physician organization in Maryland. The mission of MedChi is to serve as Maryland's foremost advocate and resource for physicians, their patients and the public health of Maryland. For more information, please visit www.medchi.org.